



# LIFE IS THE MOST VALUABLE ASSET.

Now use **APA Life Term Assurance** as security for a loan.

Don't just invest in any life insurance when there's an option to get more out of your premium payments. Choose APA Life Term Cover that not only provides financial security to your loved ones but also gives more value for money by acting as a security against bank loans, as and when needed.

## Introduction

Our Term Assurance plan provides full protection and financial stability to your loved ones in case of unforeseen events. The cover is designed to:

- Enable one have a pure life cover that can be used as security on a loan
- Enable an organisation offer cover to the key persons in the company, such that in the event of death of the key person, the company is compensated

The cover is for persons aged between 18 and 70 years with a maximum age at maturity of 75 years. The policy term ranges from 5 - 20 years.

## Survival Benefit

Option 1 - on survival to the end of the selected term, 15% of the premiums paid will be payable

Option 2 - on survival to the end of the selected term, no benefit will be payable

## Death Benefits

In the event of death, 100% of the sum assured is payable.

## Optional Benefits

- **Total and Permanent Disability** - benefit equal to an amount of 100% of the sum assured will be payable over a period of 24 months in the event that you are incapable of engaging for income or profit in any occupation
- **Accidental Death** - on death due to an accident, an amount equal to the basic sum assured will become payable. This is in addition to the main benefit
- **Waiver of Premium** - all future premiums will be waived following total permanent disability due to an accident or illness
- **Medical Reimbursement Rider** - in case of an accident leading to the injury and hospitalisation of the life assured, the inpatient medical expenses incurred will be reimbursed subject to a maximum of 60% of the policy sum assured but not exceeding KShs. 500,000
- **Critical Illness Rider** - in the event of first diagnosis of a specified critical illness, an amount equal to 30% of the sum assured is payable to the life assured up to a maximum of KShs. 300,000
- **Retrenchment Rider** - in case of loss of employment by the employer, future premiums will be waived up to a maximum of 6 months, this will cease once you secure employment before the end of 6 months

## Tax benefit

By law, a 15% insurance relief will be granted to the policyholder up to a maximum of KShs. 5,000 p.m. (KShs. 60,000 p.a.).

For more information, call us on 0709 912 777

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Terms and conditions apply.

Regulated by the Insurance Regulatory Authority.